

Powys County Council

Ref:
Journal No:
Journal Name:

Capital Budget Virement Application Form

(Please see guidance notes on page 2532 of the Intranet)

To Professional Lead Finance

From Schools (Service)

Ian Roberts (Head of Service)

Gareth Jones (Budget Holder)

David Thompson (Project Manager)

Date 22nd May 2015

Details of Virement (please refer to notes to ensure all the relevant details are included and extend box to additional page if required)

This virement is to adjust the capital budgets for the year end under and overspends.

The Ystradgynlais project has now finished and this budget removes the remaining budget.

	Total Cost	2014/15	2015-16	2016-17	2017-18	Future Years
	£	£	£	£	£	£
Existing Budget	146,013.97	146,013.97				
Revised Budget	103,419.51	103,419.51	0.00			
Increase Required	-42,594.46	-42,594.46	0.00	0.00	0.00	0.00

Financing

Additional / New Resources

Capital Receipts	0.00					
Grant	0.00					
Prudential Borrowing	103,419.51	103,419.51				
Revenue/ Reserves	0.00					
Total	103,419.51	103,419.51	0.00	0.00	0.00	0.00

Total Financing must match increase required above

Other Financial Implications (e.g. future years capital & revenue – must not be left blank)

None

Approvals

Signatures

In all cases	Head of Service		Date	28/5/15
In all cases	Strategic Director: Resources <i>DR</i>		Date	27/5/15
£25,001 - £75,000	Portfolio Cabinet Member		Date	5/6/15
£75,001 - £300,000	Cabinet Minute Ref.		Date	
Over £300,000	Council Minute Ref.		Date	

FMS Updated (office use only)			
Accountant: Signature	Print Name	Date	
Copy of Authorised form returned to Head of Service			
Signature	Print Name	Date	

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Date 22nd May 2015

Details of Virement (please refer to notes to ensure all the relevant details are included and extend box to additional page if required)

This virement is to adjust the capital budgets for the year end under and overspends.

The Officer responsible for part of the management of the capital budgets retired in July. Therefore the recharge to capital ceased at this point and has resulted in an underspend on job 9SE907. The virement rolls forward this budget to the unallocated budget.

	Total Cost	Prior Years	2015-16	2016-17	2017-18	Future Years
	£	£	£	£	£	£
Existing Budget	50,000.00	50,000.00				
Revised Budget	11,296.96	11,296.96	0.00			
Increase Required	-38,703.04	-38,703.04	0.00	0.00	0.00	0.00

Financing

Name of Scheme Reduced Schools Unallocated

Job Code 9E110 9SCHU

	Total Cost	Prior Years	2015-16	2016-17	2017-18	Future Years
	£	£	£	£	£	£
Existing Budget	-573.95	-573.95				
Revised Budget	38,129.09	0.00	38,129.09			
Decrease Required	38,703.04	573.95	38,129.09	0.00	0.00	0.00

Additional / New Resources

Capital Receipts	0.00					
Grant	0.00					
Supported Borrowing	50,000.00	11,870.91	38,129.09			
Revenue/ Reserves	0.00					
Total	50,000.00	11,870.91	38,129.09	0.00	0.00	0.00

Total Financing must match increase required above

Other Financial Implications (e.g. future years capital & revenue – must not be left blank)

None

Approvals

Signatures

In all cases	Head of Service		Date	23/5/15
In all cases	Strategic Director: Resources <i>DR</i>		Date	27/5/15
£25,001 - £75,000	Portfolio Cabinet Member		Date	5/6/15
£75,001 - £300,000	Cabinet Minute Ref.		Date	
Over £300,000	Council Minute Ref.		Date	

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Accountant: Signature _____ Print Name _____ Date _____

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David Thompson (Project Manager)

Date 22nd May 2015

Details of Virement (please refer to notes to ensure all the relevant details are included and extend box to additional page if required)

This virement is to adjust the capital budgets for the year end under and overspends.

The Clyro project had an underspend at year end. This virement requests that the budget is rolled forward to 15/16.

	Total Cost	2014/15	2015-16	2016-17	2017-18	Future Years
	£	£	£	£	£	£
Existing Budget	5,742,921.52	31,690.52	758,211.00	2,776,510.00	2,176,510.00	
Revised Budget	5,742,921.52	3,605.58	786,295.94	2,776,510.00	2,176,510.00	
Increase Required	0.00	-28,084.94	28,084.94	0.00	0.00	0.00

Financing

Additional / New Resources

Supported Borrowing	1,000,000.00			1,000,000.00		
Capital Receipts					150,000.00	
Grant	2,138,255.00			1,638,255.00	500,000.00	
Prudential Borrowing	1,984,721.00		758,211.00		1,226,510.00	
Revenue/ Reserves	469,945.52	3,605.58	28,084.94	138,255.00	300,000.00	
Total	5,592,921.52	3,605.58	786,295.94	2,776,510.00	2,176,510.00	0.00

Total Financing must match increase required above

Other Financial Implications (e.g. future years capital & revenue – must not be left blank)

The budget above will be revised shortly following the submission on the Strategic Outline Case.

Approvals

Signatures

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In all cases	Strategic Director: Resources <i>DR</i>		Date	27/5/15
£25,001 - £75,000	Portfolio Cabinet Member		Date	5/6/15
£75,001 - £300,000	Cabinet Minute Ref.		Date	
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